



Zwanenburg, July20, 2009

Dear Customer,

It is my pleasure to inform you of an exciting new phase in the development of AEG Power Solutions. Germany 1 Acquisition Limited, which trades on the Euronext Amsterdam stock exchange, has agreed to acquire AEG Power Solutions from Ripplewood Holdings, the private equity firm which has been our owner and source of investment for the past four years. When the deal is finalized, AEG Power Solutions will be a public listed company and backed by our new investors and financial market resources, we will be able to improve, grow, and serve your power needs even better than before.

We achieved impressive growth in 2008, despite extremely challenging economic conditions. Our acquisition by Germany 1, currently led by the team behind BLM & PARTNERS, a European asset management firm, will provide the capital needed to continue our successful trajectory and seize new growth opportunities. We will then be stronger to respond to power electronics and control challenges for all kind of industries as well as for renewable energy requirements.

Our organization stays the same. We will continue with our strategy to align our knowledge, products and services to the market requirements to suit your demands. My management team and I will continue to ensure that everyone within our organization remains laser-focused on bringing you the products, services and solutions you need. You can rely on us to provide leadership, dedication and commitment – to you, our business partners and suppliers – as we steer the company towards new horizons.

The bottom line for all of our stakeholders is that we have won the confidence of an experienced, ambitious group of investors who are impressed by our company, our potential, our management, our employees and our markets.

I hope you will join me in welcoming the exciting new opportunities that lie ahead. Should you have any questions, please do not hesitate to contact the members of my management team or your local AEG Power Solutions representative.

Sincerely yours,



Bruce Brock,  
Chief Executive Officer